



COLORADO

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Distribution of an Ordinary Dividend of **MAD 2.90 DH** per Share

COLORADO's Board of Directors met on March 21, 2019, under the Chairmanship of Soleiman Berrada, in order to review the activity and approve the financial statements as of December 31, 2018.

At the end of the 2018 financial year, COLORADO's turnover amounted to MAD 524.5, a slight decrease of 4% compared to 2017, given the downturn in the building sector.

Net profit came out at MAD 36.5 million, down 24% compared to 2018, mainly due to a lower margin on consumed purchases negatively impacted by soaring prices of certain strategic inputs on world markets. As a result of efforts to optimize operating costs, the impact of higher input prices has been reduced.

Highlights of the 2nd Half of 2018:

- Obtaining the "Top Performers 2018" trophy in Social and Environmental Responsibility awarded by Vigeo Eiris, for the performance of Colorado against the criterion "Taking into Account the Pollution Risk". COLORADO is one of sixteen (16) Moroccan companies, which offer the best public offering on Social and Environmental Responsibility.
- Opening of two showrooms abroad – one in Doha and one in Ivory Coast;
- Launch of several new products on the market for all product families: buildings, bodywork and industry.
- Completion of construction works of the Kenitra logistics platform;
- Successful renewal of tax categorization granted by the General Tax Directorate.

Dividends per Share:

The Board of Directors will propose to vote, at the next general meeting of shareholders, the distribution of an ordinary dividend of MAD 2.90 per share.

Appointment of New Directors:

The Board of Directors will propose to vote, at the next general meeting of shareholders, the appointment of new directors:

- Mrs Sophia BERRADA;
- Mrs Merièmè LOTFI, COLORADO Deputy GM, Head of the Support Division;
- Mr. Abed CHAGAR, COLORADO General Manager and;
- Mr. Mohammed Amine BENHALIMA, as an Independent Director/Administrator.

Outlook:

Despite the economic situation marked by the slowdown in the construction sector, COLORADO's Executive Management team remains confident about the outlook for the 2019 financial year.

COLORADO will also continue its development program by launching new investments in new showrooms and regional agencies.

