

## Annual Results 2015

## Net income up **11%** Distribution of an ordinary dividend of **3 DH** per share Distribution of a exceptional dividend of **1.25 DH** per share

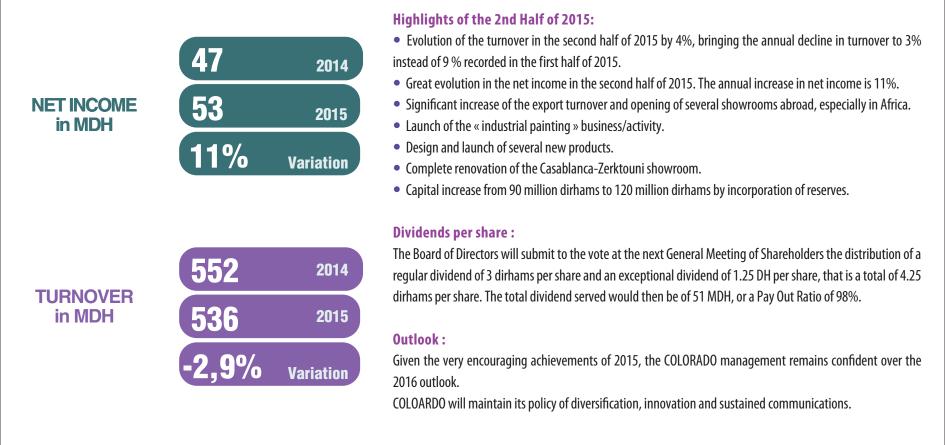
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The board of COLORADO gathered on March 29th, 2016, under the Chairmanship of Mr. Soleiman Berrada, to examine the activity and close the accounts on December 31st, 2015.

Despite difficult economic conditions marked by the compaction of the construction market, COLORADO activity underwent a slight decline compared to the previous year with a turnover of 536 million dirhams. This resilience reflects the diversification policy initiated by the company for several years and the opening to the export market.

Thanks to the efforts made in cost control, the net income rose to 52.5 million dirhams, which represents an increase of 11% compared to 2014.



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