

FINANCIAL PRESS RELEASE

ANNUAL RESULTS 2021



Distribution of an ordinary dividend of MAD 2.7 per share, i.e. a total of MAD 33 million

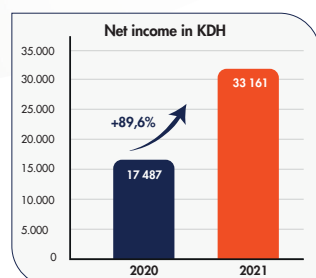
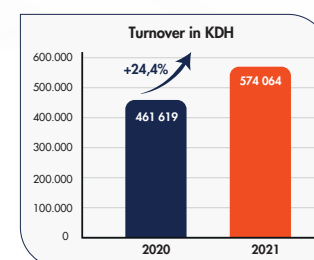
Appointment of Ms. Merièm LOTFI as Deputy General Manager in charge of the support & finance division.



The COLORADO Board of Directors met on March 22, 2022, under the chairmanship of Mr. Soleiman BERRADA, to examine the activity and approve the accounts as of December 31, 2021

The year 2021 closed with a strong increase in turnover which rose by 24.4% from 462 million dirhams in 2020 to **574 million dirhams** in 2021

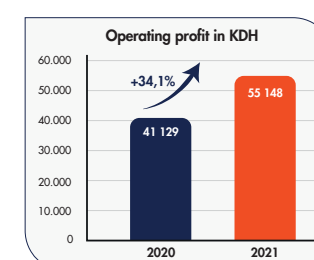
This performance can largely be attributed to a dynamic marketing and innovation policy, benefiting from the recovery of the building sector activity during the 2021 financial year.



Net income at the end of 2021 amounted to **33,2 million dirhams**, compared with 17,5 million dirhams a year earlier, representing a 89.6% increase compared with 2020.

Despite a decline in the margin rate as a reflection of increasing input prices, the increase in the volume of activity combined with the optimization of expenses helped achieve this significant increase in net income.

The operating profit rebounded by 34% between 2020 and 2021, thus increasing from 41 to **55 million dirhams**.



Highlights of the second half of 2021:

- Launch of two new products on the market.
- For the second year in a row, COLORADO has been awarded the "Top performers 2021" trophy in Social and Environmental Responsibility by Vigeo Eiris, for its performance on the "General performance & product safety" criterion.

Distribution of dividends:

The Board of Directors will put to the vote, at the next annual shareholders meeting, the distribution of an ordinary dividend of MAD 2,7 per share. corresponding to a total dividend payment of about MAD 33 million, equivalent to a "Pay Out" ratio of 98.5%.

Appointment :

On a proposal from Mr. Abed Chagar, Director and Chief Executive Officer, the Board of Directors has decided to appoint Ms. Merièm LOTFI as Deputy General Manager in charge of the support & finance division. Ms. LOTFI was until now Deputy General Manager.

Outlook for the year 2022:

Despite good economic activity in Morocco in the second half of 2021 in most sectors, the outlook for growth in 2022 remains uncertain. Pressure on input prices, shortages of some raw materials, and increasing freight costs are all factors of uncertainty that continue to weigh on the future.

COLORADO's management will make every effort to develop the company's business by pursuing its policy of diversification and innovation and by ensuring that the company's financial health is consolidated.

COLORADO will also continue its development program by launching new investments relating to the purchase of new technical equipment aimed at increasing industrial productivity.